



# Defensive Strategy

Factsheet

ROCQ  
CAPITAL  
DEFENSIVE

## Background

An actively managed fixed income strategy focused on capital preservation and reliable income, with low levels of volatility. The portfolio invests primarily in high-quality government and corporate bonds, aiming to deliver returns above cash while maintaining a conservative risk profile.

## Philosophy

We believe in careful research, robust risk management and straightforward communication. As an independent firm, we select all investments solely on their merits and contribution to portfolio outcomes.

## Investment Process

- 1. Macro-Economic Analysis**  
An evaluation of the broad economic conditions shaping our investment environment, moving from global analysis to regions and sectors.
- 2. Strategic Asset Allocation**  
Predominantly allocated to fixed income either directly through the bond market or via funds of bonds. The approach is adjusted according to the risk appetite of the client and size of portfolio.
- 3. Tactical Allocation**  
Short to medium term portfolio adjustments implemented when opportunities present themselves.
- 4. Portfolio Construction**  
The careful structuring of portfolios to achieve an appropriate balance between risk and reward, aligned with clients' risk tolerances.
- 5. Investment Selection**  
Thorough analysis and continuous review of investments across broad and specialist groups. Our aim is to ensure each investment remains highly competitive within its category and complements overall portfolio construction.

**Asset Class:** Fixed Income

**Base Currency:** GBP

**Target Return:** Cash + 1% to 3%

**Horizon:** 5 Years +

**Risk:** Low

**Minimum Investment:** £10,000

## Liquidity

The majority of holdings offer daily liquidity, although a small number may trade weekly. We only invest in strategies where the underlying asset pool provides an appropriate level of liquidity.

## Investment Team

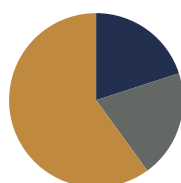
**John de Garis**  
Managing Director

**Harry Bazzaz**  
Chief Investment Officer

**CJ Peatfield**  
Investment Manager

**Daniel Marquis**  
Investment Administrator

## Asset Allocation



- Government bonds 20%
- Supranational bonds 20%
- Corporate bonds 60%

## ESG Considerations

We consider environmental, social and governance (ESG) factors within the investment process. However, investments are not excluded solely on the basis of their SFDR classification unless the portfolio has a specific ethical or ESG mandate.

## Contact

Email: [info@rocqcapital.com](mailto:info@rocqcapital.com)  
Phone: +44 (0) 1481 716336  
Our Location:  
2nd Floor Suite  
1 Le Truchot, Guernsey  
GY1 1WD