NAV per share

Class A GBP	1.3269

Performance (%)

Month	+ 1.91
Year to date	+ 1.96
Annualised Return	+ 3.43
Annualised Volatility	10.07

ROCQ CAPITAL

Factsheet 31 July 2025

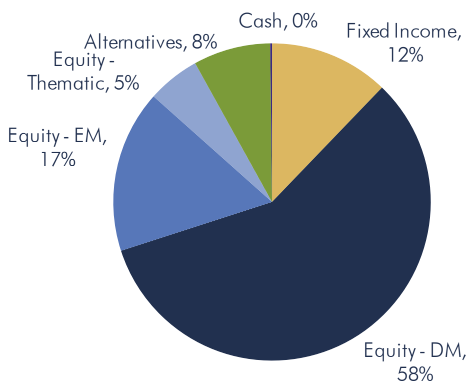
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2018	+0.94	-1.65	-2.54	+2.59	+2.41	-0.57	+1.60	+0.82	-1.09	-6.06	+0.41	-4.47	-7.73
2019	+3.94	+1.43	+1.79	+3.21	-2.23	+3.34	+1.83	-1.39	-0.10	-1.33	+1.69	+1.63	+14.47
2020	-0.07	-4.92	-13.50	+8.01	+5.19	+1.58	+0.50	+3.30	-0.22	-1.11	+6.93	+2.58	+6.60
2021	-0.76	+0.78	+0.62	+3.54	-0.38	+3.75	+0.36	+3.01	-1.88	+0.47	-0.52	+0.90	+10.16
2022	-6.83	-2.67	+1.58	-3.00	-1.81	-4.41	+5.64	-0.19	-5.86	+0.82	+4.36	-1.98	-14.15
2023	+4.41	-0.51	-0.53	-0.50	-0.65	+1.50	+1.63	-1.70	-0.48	-3.48	+4.15	+3.75	+7.50
2024	-0.24	+2.66	+1.79	-1.60	+1.07	+0.58	-0.31	-0.14	+0.37	-0.74	+1.66	-1.26	+3.83
2025	+2.05	-1.78	-3.90	-0.81	+3.25	+1.43	+1.91						+1.96

Source: Rocq Capital Management Limited / JP Morgan / Bloomberg. Please see Disclaimer for important information regarding the track record.

Approach and style

The Fund aims to generate substantial capital growth in the medium to long term by investing in a variety of asset classes. The Fund utilises a top down approach to asset allocation and will invest across a range of asset classes through funds and a wide universe of equity and bond markets. It is intended that the fund will typically be significantly exposed to equity markets raising its risk profile and making it most suitable for a long term investment. The Fund will benefit from an experienced investment committee who will use a variety of research sources and views to construct the portfolio.

Current asset allocation



Top 5 Holdings (%)

Edgewood US Select Growth (Equity-DM)	7.98
Dodge & Cox Global Stock (Equity-DM)	7.73
Guinness Global Equity Income (Equity-DM)	7.66
Fundsmith Equity (Equity-DM)	7.65
Twenty Four Strategic Income (Fixed Income)	6.98
Total	38.00

Sustainability

74% of the fund is invested into securities classified under the E.U. Sustainable Finance Disclosure Regulation as Article 8 or Article 9.

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Registered Company No. 36988
Regulated by the Guernsey
Financial Services Commission

Signatory of:

PRI Principles for Responsible Investment

NAV per share

Class A GBP	1.3269

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Commentary

News on US tariffs continues to dominate headlines in the financial press and tended to be the main driver of markets in July. Towards the end of the month, Japan and EU each came to agreements with the Trump administration and the lessening of uncertainty has generally been welcomed by investors, even if the terms do not seem beneficial for international trade and economic growth. Global equity markets rose in value, with the quarterly earnings releases of the largest US stocks coming in above expectations and helping to buoy sentiment. The technology sector was the strongest part of the market, reflected in Sanlam Global AI (+6.0%), and performance is once again starting to become more concentrated in a handful of the largest companies. The rest of the American market also did well, with T Rowe Price US Smaller Companies (+5.6%) one of our better performers, for example, aided by a recovery in the value of the dollar. However, there were a few signs of excess in the market with a number of low quality stocks rallying strongly, a little like in 2021, so this should be monitored. Other styles and regional equity exposures were generally positive but more muted.

The large new US fiscal package passed through Congress early in the month, and this is highly likely to widen the government budget deficit. There has been some upward pressure on bond yields as a result in recent months, and this continued to a degree in July. The Global Aggregate index of bond returns was negative, though our strategic bond funds made gains with positive returns concentrated at the short end of yield curves. The Federal Reserve elected to hold interest rates steady, although one or two cuts are likely over the coming months. Trump continues to exert significant pressure on Governor Powell to reduce rates, but there is little reason to do so based on current data, while future inflation and growth figures are likely to be dependent on the uncertain final shape of tariff agreements. Our Alternatives allocation had mixed fortunes, making little contribution overall to portfolio returns.

Fund details

Currency	GBP (£)	Pricing availability	Bloomberg
Annual Management Fee	1.25%	ISIN (Class A)	GG00BDFT9F03
Performance Fee	Nil	SEDOL	BDFT9F0 GG
Ongoing Charges*	Capped at 1.75%	Custodian	Butterfield Bank
Dealing Frequency	Weekly	Minimum Investment	£5,000

Risk and reward profile

The risk and reward category was calculated using historical performance data and it may not be a reliable indicator of the Fund's future risk profile. The risk and reward category shown is not guaranteed to remain unchanged and the categorisation may shift over time. The lowest category does not mean a risk-free investment. The investments of the Fund are subject to normal market fluctuation and other risks inherent in investing in securities and there can be no assurance of capital appreciation. The value of investments and income from them, and therefore the value of the units may go down as well as up and an investor may not get back the original amount invested.

LOWER RISK, TYPICALLY LOWER REWARDS

1	2	3	4	5	6	7

HIGHER RISK, TYPICALLY HIGHER REWARDS

Disclaimer

Returns are quoted net of all fees, including; investment management, custody, administration, audit and directors' fees. The overall ongoing charges will be capped at 1.75%. This information sheet has been prepared solely for information purposes. It is for distribution only in such circumstances as may be permitted by applicable law. No representation or warranty, express or implied, is made as to the accuracy or reliability of the information contained herein. This fact sheet should not be construed as an offer or solicitation to buy or sell securities. Please note the value of your investment may fall as well as rise and past performance is no guarantee for the future. Rocq Capital Balanced Fund is a cell of the Omnium Investments PCC Limited, a protected cell company established and registered with limited liability in Guernsey whose registered office is at 1 Royal Plaza, Royal Avenue, St Peter Port, Guernsey, GY1 2HL. Regulated as a Class B Scheme by the GFSC.

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