



ROCQ CAPITAL

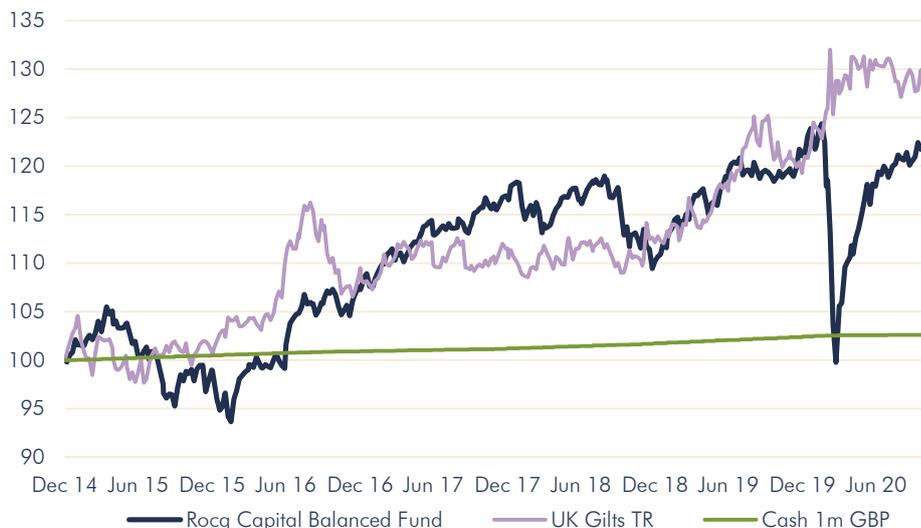
Factsheet 31 October 2020

NAV per share

Class A GBP **1.1908**

Performance (%)

Month - **1.10**
 Year to date - **1.42**
 Annualised Return + **3.09**
 Annualised Volatility **7.39**



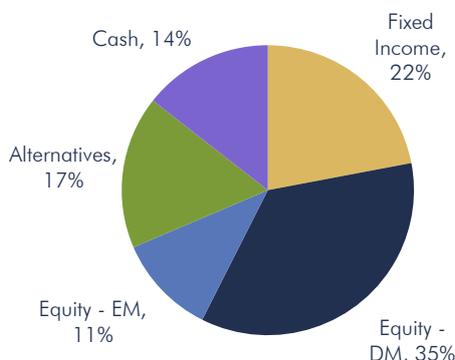
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2015	+1.57	+0.92	+0.40	+0.78	+0.01	-3.18	+0.55	-3.37	-2.11	+3.33	+0.88	-0.57	-1.00
2016	-2.38	+0.28	+2.79	-0.30	+0.86	+1.53	+3.16	+0.96	-0.01	+0.88	-1.14	+1.64	+8.45
2017	+0.27	+2.19	+0.88	+0.27	+1.63	-0.05	+0.46	+0.98	-0.79	+1.81	-0.11	+1.07	+8.92
2018	+0.48	-1.31	-1.63	+1.45	+1.17	-0.33	+1.41	+0.19	-0.57	-4.19	-0.17	-2.19	-5.69
2019	+2.29	+0.84	+1.90	+1.39	-1.18	+2.43	+1.45	-0.56	-0.28	-0.50	+0.65	+1.09	+9.86
2020	+0.58	-3.13	-10.50	+5.93	+3.94	+1.61	+0.62	+1.64	-0.11	-1.10			-1.42

Source: Rocq Capital Management Limited / JP Morgan / Bloomberg. Please see Disclaimer for important information regarding the track record. Prior to 11th October 2017, Rocq Capital Balanced Fund was known as Omnium Sterling Multi-Asset Fund.

Approach and style

The Fund aims to generate capital appreciation in the medium to long term by investing in a variety of asset classes. The Fund utilises a top down approach to asset allocation and will invest across a range of asset classes through funds and a wide universe of equity and bond markets. The Fund will benefit from an experienced investment committee who will use a variety of research sources and views to construct the portfolio.

Current asset allocation



Top 5 Holdings (%)

Fundsmith (Equity — DM)	8.7
Edgewood US Growth (Equity — DM)	7.6
Western Asset Macro Opportunities (Alternatives)	7.2
Guinness Global Equity Income (Equity — DM)	6.9
Aubrey Global Emerging Markets (Equity — EM)	6.5
Total	36.9

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Registered Company No. 36988

Regulated by the Guernsey

Financial Services Commission



NAV per share

Class A GBP 1.1908

Performance (%)

Month - 1.10
 Year to date - 1.42
 Annualised Return + 3.09
 Annualised Volatility 7.39

Commentary

Investment markets lost their self confidence in the second half of October, following a strong start to the month. With the US election looming, Brexit talks in the UK breaking down once again and of course rising cases of COVID19 around Europe leading to a second wave of lockdowns and tighter restrictions, perhaps it was not so surprising to see some profit taking and a setback in markets. Gains in US and European equity markets in the first half of the month were reversed in the second half, as market volatility spiked on the announcement of new lockdowns in Germany and France. Brexit talks broke down mid-month as the original 16th October deadline date passed without a deal. Talks have since been renewed but there is a real sense of time running out for both sides. The polls were clearly pointing towards a Democratic Joe Biden win in the US election with a clear majority which was referred to as 'a blue wave'. This had implications for markets and bonds sold-off towards month end as the thought of a greater focus on fiscal stimulus and less on monetary easing worried investors. As we write we are waiting for the election results, it is a much closer race than first thought but still looks like a win for Biden and equity markets have reacted positively. The outlook remains good for equities – very

impressive financial results released by some of the 'big-tech' companies in the last week of October confirms very strong demand for their products in these unusual times.

Returns were disappointing in October, equity markets were generally lower and as a result **developed equity** funds were all down. Funds with exposure to the tech sector such as Edgewood US Growth held up better than others, down by 0.6%, the Guinness Global Equity Income Fund which invests in long standing businesses with growing dividend streams did less well, down 4.7%.

Emerging equity funds with exposure to China fared much better and both Aubrey Global Emerging Markets Opportunities Fund and Fidelity Asian Smaller Companies Fund were higher by over 2%. The **alternatives** sector was lower by 2.2% with the worst performing being JP Morgan Global Core Real Assets and the best Marshall Wace TOPS which is a long/short equity strategy. **Fixed income** was a mixed bag with the pure Gilt exposure suffering the most as a result of higher yields in the sovereign sector whilst corporate bonds fared better—Royal London Short Duration High Yield and TwentyFour Strategic Income both made small positive returns during the month.

Fund details

Currency	GBP (£)	Pricing availability	Bloomberg
Annual Management Fee	1.25%	ISIN	GG00BTF85B71
Performance Fee	Nil	SEDOL	BTF85B7 GG
Ongoing Charges*	Capped at 1.75%	Custodian	Butterfield Bank
Dealing Frequency	Weekly	Minimum Investment	£5,000

Risk and reward profile

The risk and reward category was calculated using historical performance data and it may not be a reliable indicator of the Fund's future risk profile. The risk and reward category shown is not guaranteed to remain unchanged and the categorisation may shift over time. The lowest category does not mean a risk-free investment. The investments of the Fund are subject to normal market fluctuation and other risks inherent in investing in securities and there can be no assurance of capital appreciation. The value of investments and income from them, and therefore the value of the units may go down as well as up and an investor may not get back the original amount invested.

LOWER RISK, TYPICALLY LOWER REWARDS



Disclaimer

Returns are quoted net of all fees, including; investment management, custody, administration, audit and directors' fees. The overall ongoing charges will be capped at 1.75%. This information sheet has been prepared solely for information purposes. It is for distribution only in such circumstances as may be permitted by applicable law. No representation or warranty, express or implied, is made as to the accuracy or reliability of the information contained herein. This fact sheet should not be construed as an offer or solicitation to buy or sell securities. Please note the value of your investment may fall as well as rise and past performance is no guarantee for the future. Rocq Capital Balanced Fund is a cell of the Omnium Investments PCC Limited, a protected cell company established and registered with limited liability in Guernsey whose registered office is at Dorey Court, Admiral Park, St Peter Port, Guernsey, GY1 2HT. Regulated as a Class B Scheme by the GFSC.

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